



NEWS RELEASE

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FOR IMMEDIATE RELEASE

DATE: April 7, 2016
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Inland Real Estate Income Trust, Inc. Declares \$9.02 NAV Per Share

Oak Brook, Ill. – Inland Real Estate Income Trust, Inc. (“Inland Income Trust” or “the Company”), a publicly registered, non-traded real estate investment trust, announced today that its board of directors approved an estimated per share net asset value (“NAV”) of \$9.02 per share of common stock. This is the first time that the board has determined an estimated per share NAV for the Company.

Inland Income Trust engaged CBRE Capital Advisors, Inc. (“CBRE Cap”), a FINRA registered broker dealer firm that specializes in providing real estate financial services, to provide the valuation analysis of the Company.

CBRE Cap’s methodology complied with the Investment Program Association’s guidelines and included a range of \$8.60 - \$9.44 per share. An estimated per share NAV of \$9.02 represents the midpoint of the per share range.

Inland Income Trust commenced its initial public offering (“IPO”) in October 2012 for up to 150 million shares of common stock at a price of \$10.00 per share and 30 million shares of common stock for the distribution reinvestment plan at \$9.50 per share. The IPO closed in October 2015.

As a result of the determination of the estimated per share NAV, effective April 7, 2016, distributions may be reinvested under the Company’s distribution reinvestment plan in shares of common stock at a price equal to the estimated per share NAV.

Inland Income Trust owns 54 retail properties in 22 states, totaling approximately six million square feet.

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About Inland Real Estate Income Trust, Inc.

Inland Real Estate Income Trust, Inc. was formed to acquire, directly or indirectly, a portfolio of commercial real estate located throughout the United States. Inland Real Estate Income Trust, Inc. is focused on acquiring primarily core multi-tenant retail assets. Inland Real Estate Income Trust, Inc. is sponsored by Inland Real Estate Investment Corporation. For more information, please visit www.inland-investments.com.