

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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InPoint Commercial Real Estate Income, Inc. Originates \$24.56 Million First Mortgage Loan

Oak Brook, III. – InPoint Commercial Real Estate Income, Inc. ("InPoint"), a commercial mortgage real estate investment trust sponsored by Inland Real Estate Investment Corporation and subadvised by an affiliate of Sound Point Capital Management, LP, announced today that it originated a first mortgage loan for a 360-unit, garden-style multifamily property located in Orlando, Florida (the "Property"). The loan is comprised of a \$24.56 million initial funding and a potential future funding of \$4.75 million, for a total potential loan amount of \$29.31 million.

The initial funding of \$24.56 million represents 78 percent of the Property's appraised value. The Property owner is a commercial real estate investment company focused on value-add multifamily assets, with a portfolio exceeding \$2.1 billion comprised of 30 properties totaling more than 20,000 units. At the time of closing, the Property was 95 percent occupied. The Property owner plans to implement significant renovations to the Property's interiors, exteriors and common areas that may allow for increased rents consistent with the local market.

"The well occupied Property is ideally situated to take advantage of the significant tailwinds in this submarket southwest of Orlando. We are excited to be part of this transaction," said Don MacKinnon, president of InPoint.

"InPoint continues to build a diverse portfolio of loans secured by income producing quality real estate, aligning with our long-term strategic goals," added Mitchell Sabshon, chief executive officer of InPoint. "In the past two months, InPoint has invested more than \$40 million in first mortgage loans, contributing to a mature portfolio of \$297 million."

InPoint has created a portfolio of first mortgage loans, CMBS and credit loans secured by multifamily, industrial, office, hospitality, and retail real estate assets located across the country. The portfolio is composed of 96 percent floating-rate investments.

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About InPoint Commercial Real Estate Income, Inc.

Externally managed by a wholly-owned indirect subsidiary of Inland Real Estate Investment Corporation, InPoint Commercial Real Estate Income, Inc. is a commercial mortgage real estate investment trust that seeks to originate, acquire and manage a diversified credit portfolio secured by commercial real estate properties primarily within the United States.



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Forward-Looking Statements

When used in this press release, in future filings with the Securities and Exchange Commission ("SEC") or in other written or oral communications, statements which are not historical in nature, including those containing words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "would," "could," "goal," "objective," "will," "may" or similar expressions, are intended to identify "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and, as such, may involve known and unknown risks, uncertainties and assumptions. Forward-looking statements are based on InPoint's beliefs, assumptions and expectations of its future performance, taking into account all information currently available to it. These beliefs, assumptions and expectations are subject to risks and uncertainties and can change as a result of many possible events or factors, not all of which are known to InPoint. These risks and uncertainties and other factors, including the risk factors described in InPoint's periodic reports filed with the SEC, could cause InPoint's actual results to differ materially from those projected in any forward-looking statements it makes. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time and it is not possible to predict those events or how they may affect InPoint. Except as required by law, InPoint is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.