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2901 Butterfield Road Oak Brook, Ill. 60523
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FOR IMMEDIATE RELEASE

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Inland Residential Properties Trust, Inc. Announces Board of Director Appointment

Oak Brook, Ill. – Inland Residential Properties Trust, Inc. (“Inland Residential Trust” or “the Company”), a nonlisted real estate investment trust sponsored by Inland Real Estate Investment Corporation, announced today the appointment of Meredith W. Mendes as a member of the Board of Directors to fill the vacancy created by the passing of Donald E. Tolva on October 9, 2016.

Ms. Mendes, an executive director and chief operating officer of Jenner & Block LLP, was unanimously appointed by the Board of Directors as an independent director on November 29, 2016. She was also appointed as a member of the nominating and corporate governance committee and a member of the audit committee.

“We were deeply saddened by the passing of Don, and, on behalf of our Board of Directors, send our heartfelt condolences to his family, friends and colleagues,” said Mitchell Sabshon, president and chief executive officer of Inland Residential Trust. “With more than 25 years of finance and commercial real estate experience, we believe Meredith will continue to uphold the same values, integrity and dedication that Don exhibited during his tenure as an independent director. We are pleased to welcome Meredith as a member of the Board of Directors.”

Ms. Mendes joins Inland Residential Trust’s Board of Directors, comprised of Daniel L. Goodwin, director and chairman; Adrian Corbiere, independent director and nominating and corporate governance committee chair; Michael W. Reid, independent director and audit committee chair; and Mr. Sabshon.

Ms. Mendes recently served as an independent director of IRC Retail Centers, Inc. from 2014 to 2016, a member of the audit and nominating and corporate governance committees from 2014 to 2016, and a member of the compensation committee from 2015 to 2016. She also served as an independent director on the board of directors and was a member of the financial review (formerly audit) and compensation committee of C-Line Products, Inc. from 1999 to 2016. She is an Audit Committee Financial Expert and NACD Board Leadership Fellow.

Ms. Mendes has served as executive director and chief operating officer of Jenner & Block LLP, a law firm with approximately 550 attorneys and offices in Chicago, London, Los Angeles, New York and Washington, D.C., since 2005. In her position, she is responsible for firm-wide operations relating to finance, facilities and real estate, technology, human resources and other support functions. Prior to joining Jenner & Block in 2005, Ms. Mendes served as executive vice president and worldwide chief financial officer of Daniel J. Edelman, Inc., held chief financial officer positions at the Hartford Computer Group, Inc. and Medline Industries, Inc., served as vice president in public finance at First Chicago Capital Markets, and started her career in 1983 as a practicing attorney in corporate and public finance. She is a Magna Cum Laude and Phi Beta Kappa graduate of Brown University, and earned a master of business administration (MBA) with a finance concentration from the University of Chicago Booth School of Business and a juris doctor degree from Harvard Law School. She attended the Kellogg School of Management Women’s Director Development Program. Ms. Mendes is also a certified public accountant (CPA), member of the University of Chicago Women’s Board and is a trustee, chair



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of the compensation committee and a member of the audit committee of The Chicago Academy of Sciences and its Peggy Notebaert Nature Museum.

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About Inland Residential Properties Trust, Inc.

Inland Residential Properties Trust, Inc. was formed to acquire, directly or indirectly, a geographically diverse portfolio of primarily Class A and Class B multifamily properties located within the top 100 metropolitan statistical areas throughout the United States. Inland Residential Properties Trust, Inc. is sponsored by Inland Real Estate Investment Corporation.

This is neither an offer to sell nor the solicitation of an offer to buy any security, which can be made only by the prospectus which has been filed or registered with appropriate state and federal regulatory agencies. No regulatory agency has passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful.