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FOR IMMEDIATE RELEASE

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Inland Residential Properties Trust, Inc. Declares Monthly Cash and Stock Distributions

Oak Brook, III. – Inland Residential Properties Trust, Inc. ("Inland Residential Trust"), a nonlisted real estate investment trust (REIT) sponsored by Inland Real Estate Investment Corporation, announced its monthly cash and stock distributions.

The daily cash dividend is \$0.003424658 per Class A Share and \$0.002768493 per Class T Share. The cash dividend will accrue on a daily basis and will be paid monthly.

The monthly stock dividend is 0.000833333 per Class A Share owned and 0.000833333 per Class T Share owned. The stock distribution will have a monthly record date.

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About Inland Residential Properties Trust, Inc.

Inland Residential Properties Trust, Inc. was formed to acquire, directly or indirectly, a geographically diverse portfolio of primarily Class A and Class B multifamily properties located within the top 100 metropolitan statistical areas throughout the United States. Inland Residential Properties Trust, Inc. is sponsored by Inland Real Estate Investment Corporation.

This is neither an offer to sell nor the solicitation of an offer to buy any security, which can be made only by the prospectus which has been filed or registered with appropriate state and federal regulatory agencies. No regulatory agency has passed on or endorsed the merits of this offering. Any representation to the contrary is unlawful.