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FOR IMMEDIATE RELEASE

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Inland Real Estate Investment Corporation Announces the Retirement of its President and CEO Mitchell A. Sabshon and the Appointment of Keith Lampi as Successor Effective February 1, 2024

Oak Brook, Ill. – (January 11, 2024) Inland Real Estate Investment Corporation (“Inland Investments” or “the Company”) one of the nation’s largest investment managers of both public and private real estate securities products, announced today that Mitchell A. Sabshon has decided to retire from his positions of President, CEO and as a director of Inland Investments effective February 1, 2024, and the Company’s Board of Directors has appointed Keith Lampi as his successor. Mr. Sabshon will remain in his current roles at two of the publicly registered non-listed Real Estate Investment Trusts sponsored by the Company: InPoint Commercial Real Estate Income, Inc. and Inland Real Estate Income Trust, Inc. Mr. Sabshon will work closely with Mr. Lampi to ensure a successful transition both prior to and subsequent to his retirement.

This leadership transition underscores Inland Investments’ long-term succession plan as well as its strategic vision and commitment to its investors, clients and employees for continued growth and delivering best-in-class wealth solutions and performance in the real estate investment management industry.

“On behalf of the Board of Directors, I’d like to thank Mitchell for his contributions over the years, especially in his leadership at Inland Investments,” said Daniel L. Goodwin, Chairman. “As the industry has evolved, he has repositioned Inland Investments as a strong competitor. We look forward to a smooth transition and continued success under Keith.”

“Now is the right time for me to retire and embark on a new chapter in my life so I can focus on my passions outside of work and spend more time with my family,” said Mr. Sabshon. “I am extremely proud of the accomplishments during my tenure as President, CEO and as a director of Inland Investments. Our leadership team, multi-product platform and expanded distribution network have positioned the Company for continued growth and market share. I have worked closely with Keith over the past 10 years, and I am confident he is the ideal leader to continue Inland Investments’ long term track record of success.”

“Mitchell has been a tremendous leader and mentor over the years, and I am humbled to be stepping into his roles as President and CEO of Inland Investments,” said Mr. Lampi, currently President and CEO of Inland Private Capital Corporation (“IPC”). “I want to thank Mitchell as well as Dan Goodwin, the other Inland Founders and the Company Board of Directors for this incredible opportunity.”

At IPC, Mr. Lampi’s more than 20-year career began as an intern during the company’s inception in 2001, where he rose over the years into IPC’s President and CEO and has helped shape the firm into a market leader in the private real estate securities industry, with more than \$12.2 billion in assets under management. Upon succeeding Mr. Sabshon, Mr. Lampi will continue in his roles at IPC as well as his positions as Chairman and CEO of the IPC Alternative Real Estate Income Trust, Inc.



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About Inland Real Estate Investment Corporation

Inland Real Estate Investment Corporation is a sponsor of real estate securities and is a part of The Inland Real Estate Group of Companies, Inc. The Inland Real Estate Group of Companies, Inc., headquartered in Oak Brook, Illinois, is one of the nation's largest commercial real estate and finance groups, engaged for more than 50 years in the diverse facets of real estate such as property management, leasing, marketing, acquisition, real estate brokerage, development, redevelopment, construction, real estate financing and other related services. The Inland Real Estate Group of Companies, Inc. is comprised of independent legal entities, some of which may be affiliates, share some common ownership or have been sponsored and managed by subsidiaries thereof. For more information visit www.inland-investments.com.