



NEWS RELEASE

FOR IMMEDIATE RELEASE

DATE: January 22, 2025

CONTACT: Alyssa Campbell, Inland Communications
630.218.2887 or alyssa.campbell@inlandgroup.com

Inland and Life Care Services Broadens Strategic Senior Housing Relationship

Oak Brook, Ill. – Inland Real Estate Investment Corporation (“Inland Investments”), an industry-leading real estate investment manager, and LCS, the nation’s fourth-largest senior living provider and operator, today announced an expansion of their strategic relationship. As Inland continues to grow its footprint in the senior living space, a key area of focus has been centered around identifying best-in-class operators, like LCS, to deliver excellent resident experiences.

“We are thrilled to work with LCS, a pioneer and best-in-class operator in the senior living industry, as we continue to broaden our platform with institutional quality senior housing assets,” said Keith Lampi, president and chief executive officer of Inland Investments. “While several factors are driving senior living demand growth, the aging U.S. population with an increasing life expectancy is amplifying the need for communities and services. We anticipate this organic demand will continue to propel positive performance in the sector for years to come.”

To date, Inland’s senior living portfolio is comprised of 2,343 units and a total of 15 communities across Arizona, Illinois, Kansas, Michigan, Minnesota, Missouri and Tennessee.

Matthew Tice, senior vice president of Inland Real Estate Acquisitions, LLC, was responsible for facilitating a recent acquisition of LCS senior housing communities in Arizona, Tennessee and Missouri on behalf of an Inland affiliate.

“We have accelerated our senior living acquisition strategy as the need for these communities is rapidly increasing,” said Tice. “The aging U.S. population, regardless of health status, is expected to look for senior housing options that provide a range of services and amenities.”

For more than half a century, LCS has consistently delivered management expertise and integrated operating capabilities in top markets across the country. It currently manages over 140 senior living communities nationwide, serving approximately 40,000 seniors. Headquartered in Iowa, LCS has been named the fourth-largest operator in the country (2024 American Seniors Housing Association) and was recognized for the sixth consecutive year as #1 in Resident Satisfaction among Independent Senior Living Communities in the J.D. Power 2024 U.S. Senior Living Satisfaction Study.



NEWS RELEASE

Named a Top Workplace by the Chicago Tribune for the past four years, Inland Investments specializes in offering public and private tax-advantaged, growth and income real estate solutions spanning virtually every sector of the commercial real estate market. Inland member companies have facilitated more than \$55 billion in acquisitions since inception and currently manage a diverse real estate portfolio of approximately \$17 billion across 43 states.

###

About Inland Real Estate Investment Corporation

Inland Real Estate Investment Corporation (“Inland Investments”), headquartered in Oak Brook, IL, is an industry-leading real estate investment manager and a member company of The Inland Real Estate Group of Companies, Inc. (“Inland”), one of the nation’s largest commercial real estate and finance groups. Named a Top Workplace by the Chicago Tribune for the past four years, Inland Investments specializes in offering public and private tax-advantaged, growth and income real estate solutions spanning virtually every sector of the commercial real estate market. Since 1968, Inland has engaged in the diverse facets of real estate, including property management, leasing, marketing, acquisition, real estate brokerage, development, redevelopment, construction, real estate financing and other related services. Inland member companies have facilitated more than \$55 billion in acquisitions since inception and currently manage a diverse real estate portfolio of approximately \$17 billion across 43 states. Past performance is not a guarantee of future results.

About Life Care Services

Life Care Services, An LCS® Company, has the experience to boost community financial performance, increase occupancy, and develop new lifestyle and health initiatives to meet consumer expectations and help communities thrive. As the nation’s fourth-largest operator of senior living communities, we provide innovative solutions to more than 130 communities and serve over 40,000 seniors. Life Care Services has also ranked highest in customer satisfaction for six consecutive years among independent senior living communities in the [J.D. Power 2024 U.S. Senior Living Satisfaction Study](#). The awards make Life Care Services the most awarded Senior Living Provider in the nation. For more information, visit lifecareservices.com.