



# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### **Inland Fully Subscribes \$76.7 Million Senior Living DST**

**Oak Brook, Ill.** – Inland Private Capital Corporation (“IPC”), an industry leading real estate investment manager, today announced the completion of a more than \$76 million capital raise for the private investment offering of Minneapolis MSA Senior Living Portfolio DST, an IPC-sponsored Delaware statutory trust (“DST”). The offering has been fully subscribed by investors and is now closed.

The DST owns three senior living communities, comprised of 321 total units located in Minneapolis, Minnesota, and surrounding suburbs:

- The Waters of Edina, 6300 Colonial Way, Edina, Minnesota
- The Waters on 50th, 3500 West 50th Street, Minneapolis, Minnesota
- The Waters of Plymouth, 11305 Highway 55, Plymouth, Minnesota

“The current and foreseeable senior housing shortage underscores a significant supply-demand imbalance,” commented Nati Kiferbaum, senior vice president - head of investment product strategy for IPC. “An imbalance of such magnitude, coupled with demographic tailwinds, is anticipated to continue to support our view and investment in the sector.”

To date, IPC’s senior living portfolio consists of 1,273 units and a total of 9 communities across Arizona, Illinois, Kansas, Minnesota and Missouri.

IPC specializes in offering multiple-owner, tax-focused, private placement investments including Qualified Opportunity Zone investments throughout the U.S. Since inception, IPC has monetized more than \$4.7 billion in full-cycle transactions on behalf of its investors. Currently, IPC manages a diverse portfolio of more than \$12.2 billion across several asset classes spanning 43 states.

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#### **About Inland Private Capital Corporation**

Inland Private Capital Corporation (IPC), headquartered in Oak Brook, IL, is a member company of The Inland Real Estate Group of Companies, Inc., an industry-leading alternative investment management firm, with an investment focus spanning across a broad range of asset types. As of March 31, 2024, the firm had sponsored 315 private placement real estate offerings, with investments and developments in the multifamily, self-storage, hospitality, healthcare, student housing, retail, corporate office, senior living, and industrial sectors. Many of IPC’s offerings have been designed for investors seeking replacement



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property to complete an IRS Section 1031 exchange. IPC is recognized as a leading provider of securitized 1031 exchange opportunities, with assets under management (AUM) of more than \$12.2 billion, which includes a diverse national footprint of properties, spanning 43 states across various sectors. Past performance is not indicative of future performance.