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FOR IMMEDIATE RELEASE

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Inland Fully Subscribes \$46 Million Senior Living DST

Oak Brook, Ill. – Inland Private Capital Corporation (“IPC”), an industry leading real estate investment manager, today announced the completion of a more than \$46 million capital raise for the private investment offering of Algonquin Senior Living DST, an IPC-sponsored Delaware statutory trust (“DST”). The offering has been fully subscribed by investors and is now closed.

The DST owns a Class A, private pay, 186-unit senior living community in Algonquin, Illinois. The community is comprised of independent living, assisted living and memory care units.

“While several factors are driving senior living demand growth, the aging U.S. population is increasing the need for communities and services,” commented Nati Kiferbaum, senior vice president - head of investment product strategy for IPC. “The U.S. Census Bureau has predicted that by 2030, all baby boomers will be older than age 65 – meaning that one in five Americans will be of retirement age. This aging U.S. population, regardless of health status, is expected to look for senior housing options that provide a range of services and amenities.”

To date, IPC’s senior living portfolio consists of 1,273 units and a total of nine communities across Arizona, Illinois, Kansas, Minnesota and Missouri.

“We anticipate organic demand driven by the aging baby boomer cohort with an increasing life expectancy will continue to propel performance for years to come,” added Kiferbaum. “Additionally, operating fundamentals continue to thrive due to outsized demand positioned alongside muted supply, leading to increased occupancy rates, outsize rent growth, and operating margin recovery. We are thrilled to have provided our investor base access to another asset type that complements the diverse menu of alternatives IPC has consistently brought to market.”

IPC specializes in offering multiple-owner, tax-focused, private placement investments including Qualified Opportunity Zone investments throughout the U.S. Since inception, IPC has monetized more than \$3.9 billion in full-cycle transactions on behalf of its investors. Currently, IPC manages a diverse portfolio of more than \$12.2 billion across several asset classes spanning 43 states.

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About Inland Private Capital Corporation

Inland Private Capital Corporation (IPC), headquartered in Oak Brook, IL, is a member company of The Inland Real Estate Group of Companies, Inc., an industry-leading alternative investment management



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firm, with an investment focus spanning across a broad range of asset types. As of December 31, 2023, the firm had sponsored 313 private placement real estate offerings, with investments and developments in the multifamily, self-storage, hospitality, healthcare, student housing, retail, corporate office, senior living, and industrial sectors. Many of IPC's offerings have been designed for investors seeking replacement property to complete an IRS Section 1031 exchange. IPC is recognized as a leading provider of securitized 1031 exchange opportunities, with assets under management (AUM) of more than \$12.2 billion, which includes a diverse national footprint of properties, spanning 43 states across various sectors. Past performance is not indicative of future performance.