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**Inland Investment Real Estate Services Names Executive Vice President
and Head of Property Management**

OAK BROOK, Ill. (February 1, 2016) – Inland Investment Real Estate Services (“IIRES”), the real estate management division for real estate investment programs sponsored by Inland Real Estate Investment Corporation (“Inland Investments”), announced today that Niall J. Byrne has joined the company as Executive Vice President and Head of Property Management. Byrne will be responsible for IIRES’s property management for Inland Investments, Inland National Development Corporation and Inland Institutional Capital Partners.

“Niall brings a wealth of experience in property management across numerous property sectors including retail, multi-family, office and industrial,” said Daniel Zatloukal, president of IIRES. “Niall’s knowledge and expertise is an excellent complement for our growing and diverse portfolio of just under 500 properties, located across 44 states, totaling approximately 31.5 million square feet and including more than 7,700 apartment units.”

Byrne comes to IIRES from Retail Properties of America, Inc. (NYSE: “RPAI”), also formerly known as Inland Western Retail Real Estate Trust, Inc., where he worked in leadership and executive positions for 10 years. Most recently, he served as Executive Vice President and President of Property Management for RPAI. He was responsible for all aspects of property management, oversaw net operating income, occupancy and consumer marketing and expanded the company’s national retailer relationships. Prior to joining RPAI, Byrne served as Vice President of Property Management at American Landmark Properties. During his career, he also held positions with Providence Management Company, The Habitat Company, The Balcor Company and Thomas Havey and Company.

“I look forward to joining the team, working with the growing portfolio and building on the company’s success,” said Byrne. “Returning to Inland Investments is a great opportunity and I’m thrilled to be overseeing a diverse real estate portfolio that includes retail, multi-family, office and industrial properties.”

Byrne received his Bachelor of Science degree in Accountancy from DePaul University. He is a member of the International Council of Shopping Centers and is a Certified Real Estate Executive (CRX designation). He is also a CPA and holds a State of Illinois real estate license.

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About Inland Real Estate Investment Corporation

Inland Real Estate Investment Corporation is a sponsor of real estate securities and a part of The Inland Real Estate Group of Companies, Inc. The Inland Real Estate Group of Companies, Inc. is comprised of a fully-integrated group of legally and financially independent companies, engaged for over 45 years in the diverse facets of real estate such as property management, leasing, marketing, acquisition, real estate brokerage, development, redevelopment, construction, real estate financing and other related services.