

Form **8937**

(December 2017)  
Department of the Treasury  
Internal Revenue Service

**Report of Organizational Actions  
Affecting Basis of Securities**

OMB No. 1545-0123

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  INPOINT COMMERCIAL REAL ESTATE INCOME, INC.		<b>2</b> Issuer's employer identification number (EIN)  32-0506267	
<b>3</b> Name of contact for additional information  CATHERINE LYNCH	<b>4</b> Telephone No. of contact  630-218-8000	<b>5</b> Email address of contact  lynch@inland-investments.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  2901 BUTTERFIELD ROAD		<b>7</b> City, town, or post office, state, and ZIP code of contact  OAK BROOK, IL 60523	
<b>8</b> Date of action  SEE PART II LINE 14 BELOW		<b>9</b> Classification and description  COMMON STOCK, CLASS D SHARES	
<b>10</b> CUSIP number  45781T 148	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  N/A	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶  
 INPOINT COMMERCIAL REAL ESTATE INCOME, INC. MADE CASH DISTRIBUTIONS TO ITS COMMON STOCK, CLASS D SHAREHOLDERS FOR THE 2021 TAX YEAR. OF THE TOTAL DISTRIBUTIONS MADE IN 2021, 26.727180% OF THE DISTRIBUTIONS REPRESENT A NON-DIVIDEND DISTRIBUTION. THE DISTRIBUTIONS WERE PAID ON JANUARY 20, 2021, FEBUARY 18, 2021, MARCH 17, 2021, APRIL 19, 2021, MAY 18, 2021, JUNE 17, 2021, JULY 19, 2021, AUGUST 18, 2021, SEPTEMBER 17, 2021, OCTOBER 19, 2021, NOVEMBER 17, 2021, AND DECEMBER 17, 2021.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶  
 THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 26.727180% OF THE TOTAL DISTRIBUTION RECEIVED.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶  
 THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2021 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR AND ACCUMULATED EARNINGS AND PROFITS.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
I.R.C. SECTION 301(c)(2).

18 Can any resulting loss be recognized? ▶  
N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Catherine L. Lynch* Date ▶ 1-25-22  
Print your name ▶ CATHERINE L. LYNCH Title ▶ CFO

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
DAVID T. REHRAUER	<i>DR</i>	1/24/2022		P00541416
Firm's name ▶ KPMG LLP	Firm's EIN ▶ 13-5565207		Phone no. 313-230-3000	
Firm's address ▶ 150 WEST JEFFERSON, SUITE 1900 DETROIT, MI 48226-4429				