

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

|  |                                   |   |                             |
|--|-----------------------------------|---|-----------------------------|
| <b>1</b> Issuer's name   |                                   | <b>2</b> Issuer's employer identification number (EIN)              |                             |
| INLAND REAL ESTATE INCOME TRUST, INC.  |                                   | 45-3079597  |                             |
| <b>3</b> Name of contact for additional information  | <b>4</b> Telephone No. of contact | <b>5</b> Email address of contact                                   |                             |
| CATHERINE L. LYNCH   | 630-218-8000                      | lynch@inland-investments.com  |                             |
| <b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact |                                   | <b>7</b> City, town, or post office, state, and ZIP code of contact |                             |
| 2901 BUTTERFIELD ROAD  |                                   | OAK BROOK, IL 60523   |                             |
| <b>8</b> Date of action  |                                   | <b>9</b> Classification and description                             |                             |
| SEE PART II LINE 14 BELOW  |                                   | COMMON STOCK  |                             |
| <b>10</b> CUSIP number   | <b>11</b> Serial number(s)        | <b>12</b> Ticker symbol   | <b>13</b> Account number(s) |
| 457464105  | N/A                               | N/A   | N/A                         |

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

INLAND REAL ESTATE INCOME TRUST, INC. MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS FOR THE 2023 TAX YEAR. ALL OF THE CASH DISTRIBUTIONS REPRESENT A NON-DIVIDEND DISTRIBUTION. THESE DISTRIBUTIONS WERE PAID ON JANUARY 9, 2023, JANUARY 12, 2023, APRIL 6, 2023, JULY 7, 2023, AND OCTOBER 6, 2023.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

THE BASIS OF THE SECURITY SHOULD BE REDUCED BY 100% OF THE TOTAL DISTRIBUTIONS RECEIVED.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

THE NON-DIVIDEND DISTRIBUTION REPRESENTS DISTRIBUTIONS ASSOCIATED WITH THE 2023 TAX YEAR WHICH ARE IN EXCESS OF THE CURRENT YEAR & ACCUMULATED EARNINGS AND PROFITS.

**Part II Organizational Action** (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
I.R.C. SECTION 301(c)(2).

18 Can any resulting loss be recognized? ▶  
N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1-29-2024  
Print your name ▶ CATHERINE L. LYNCH Title ▶ CFO

**Paid Preparer Use Only**

|  |   |           |   |           |
|--|---|-----------|---|-----------|
| Print/Type preparer's name   | Preparer's signature  | Date      | Check <input type="checkbox"/> if self-employed | PTIN      |
| DAVID T. REHRAUER  |  | 1/24/2024 |   | P00541416 |
| Firm's name ▶ KPMG LLP   | Firm's EIN ▶ 13-5565207   |           | Phone no. 313-230-3000                          |           |
| Firm's address ▶ 150 WEST JEFFERSON, SUITE 1900 DETROIT, MI 48226-4429 |   |           |   |           |