## Form 8937 (December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

➤ See separate instructions.

Part	Reporting Issu	uer			
A CONTRACTOR OF THE PARTY OF TH	suer's name				2 Issuer's employer identification number (EIN)
INI	AND REAL ESTATE IN	NCOME TRUST, IN	IC.		45-3079597
3 Na	ame of contact for addit	ional information	4 Telephone	No. of contact	5 Email address of contact
C	ATHERINE L. LYNCH	l a	630-218-80	00	lynch@inland-investments.com
6 Nu	imber and street (or P.0	O. box if mail is not	delivered to stre	eet address) of contact	7 City, town, or post office, state, and ZIP code of contact
29	901 BUTTERFIELD RO	AD			OAK BROOK, IL 60523
8 Da	te of action		9 Clas	sification and description	
SE	E PART II, LINE 14 I	BELOW	COMI	MON STOCK	
10 CU	ISIP number	11 Serial num	iber(s)	12 Ticker symbol	13 Account number(s)
45	57464105	N/A		N/A	N/A
Part	II Organizationa	Action Attach	additional sta	tements if needed. See	back of form for additional questions.
			A 320		
S	Describe the quantitative chare or as a percentage EIVED.		anizational acti THE BASIS OI	on on the basis of the sec F THE SECURITY SHOUL	curity in the hands of a U.S. taxpayer as an adjustment per LD BE REDUCED BY 100% OF THE DISTRIBUTIONS
	A STATE OF THE STA				
V	valuation dates ▶ THI	E NON-DIVIDEND	DISTRIBUTIO	data that supports the ca IN REPRESENTS DISTRI TED EARNINGS AND PRO	alculation, such as the market values of securities and the BUTIONS ASSOCIATED WITH THE 2020 TAX YEAR WHICH

7 List th	ne applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based	I.R.C. SECTION 301(c)(2)
8 Can a	any resulting loss be recognized?	
13/25/2		
<b>9</b> Provid	le any other information necessary to implement the adjustment, such as the reportable tax year	
) Provid	le any other information necessary to implement the adjustment, such as the reportable tax year   N/A	
<b>)</b> Provid	le any other information necessary to implement the adjustment, such as the reportable tax year   N/A	
<b>9</b> Provid	le any other information necessary to implement the adjustment, such as the reportable tax year	
) Provid	le any other information necessary to implement the adjustment, such as the reportable tax year   N/A	
<b>)</b> Provid	le any other information necessary to implement the adjustment, such as the reportable tax year   N/A	
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Provid	le any other information necessary to implement the adjustment, such as the reportable tax year   N/A	
	Juder penalties of perjury. I declare that I have examined this return, including accompanying schedules and statement	is, and to the best of my knowled
	de any other information necessary to implement the adjustment, such as the reportable tax year	is, and to the best of my knowled
Sign lere	Juder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statement pelief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prep	arer has any knowledge.
Sign lere	Dider penalties of perjury, I declare that I have examined this return, including accompanying schedules and statement belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer (other than officer).	arer has any knowledge.
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